# **MARKET WAS** SLUGGISH

Money Rate Acted as Deterrent influence in Trading.

MARKET PROFESSIONAL

- here Was Some Renewed Heavy Selling of Pennsylvania and Liquidation in Wabash-Rally in Colorado Fuel-Close Was Dull.

(By Associated Press.)

NEW YORK, April 1.—The stock market dropped back into an apathetic condition to-day and moved in an extremely sluggish and halting manner throughout the day. The money rate to-day was evidently deterrent influence on speculation. The whole market was strictly processional. The day's developments were not important and seemed of little influence. The sub-Treasury statement, as oxpecied, showed that the payment of you have a strictly processional that the payment of you have a strictly processional that the payment of you have a strictly process in the money market the sub-Treasury drub since Friday. There is still confidence that the movements of money in the immediate future will be to the atvantage of New York in the way of release of the formation of the complete of the strictly in the sub-Treasury drub interior points is also expected. But there is perceptible to-day in the position interior points is also expected. But there is perceptible to-day in the four that copporate requirements are waiting to absorb any surplus in creat resources. In the time money market electors show a disposition to restrice that loans to within the six months, perial, the obvious purpose being to have the maturities come when the call from the interior begins to withdraw money from New York again.

gins to withdraw money from New York

grain.

There was some renewed heavy selling
of Pennsylvania. The dissolution of the
injunction against the Wabash employes
trike was the cause of some liquidation
in Wabash. Sugar suffered from the reduction in price of refined grades to meet
yesterday's cut by competitors. There
was an effective rally in Colorado Fuel.
Heavy exports of grain made a good supply of exchange money in the market.
The market closed dull.

Bonds were dull. Total sales, par value,
il 850,000. United. States new 4's, registered, declined 1½ per cent. on the last

The total sales of stocks for the day were 469,700 shares.

MONEY AND EXCHANGE—CLOSE:
Money on call firm at 8@15 per cent.;
closing, 7@8 per cent.; time money,
steady; sixty days, 5½ per cent.; ninety
days, 5½ per cent.; six months, 5@6½ per
cent.; prime mercantile paper, 5½/60 per
cent.; sterling exchange steady with act
val business in busic steady. With act
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#### EDITORS' VIEWS.

What the New York Evening Papers Have to Say of Yesterday's Trading

What the New York Evening Papers
Have to Say of Yesterday's Trading

(Special to The Times-Dispatch.)

NEW YORK, April 1.—The Evening Sunsays: The first check to the continued improving tendencies in this morning's stock formation was received from St. Louis that the temporary injunction issued by the United States Circuit Court against the labor agitation on the Wabash Rallroad lines had been dissolved. Whether a contrary ruling had been expected or not it would not be easy to say, but at all events the intelligence in question brought about a rapid decline in all the Wabash issues and reactionary tendencies in the market at large. The market had opened very firm, showing advances extending from ¼ to ½ noint, and prices were well held during the forencon, not withstanding the maintenance of very active conditions in the money market. Money on call opened at 8 per cent, and the bulk of the day's borrowing was effected around that figure.

The clearing-house cauks held aloof from the money market and nearly all the offerings came form foreign banking houses, price enders and other extra clearing house, sources.

The clearing-house leaders and other extra clearing house, sources, and other extra clearing hamks gained quite heavily from the sub-Treasury yesterday and managed to convert the loss scored earlier in the week into a gain of \$185,000. The further raymont of interest on the government dabt ought to enable the banks to close the week with a direct gain in reserves, and it would seem probable that Saturgay's bank statement will show a further reduction in the loan account. Exceptionally keen interest was taken in the Southern Pacific-Union Pacific little disappointment when it was learned that the hearting of the arguments had been postponed intil 3 o'clock this afternoon. In well-formed quarteys is was the general unierstanding that the court proceedings would throw a new and clear light upon boveral points of interest in connection with the management of the pool, and that there would be disclosed, in ad

The Commercial-Advertiser says: Attempts to follow up vesterday's vigorous up-biddings of prices met with no particular success in to-day's dealings on the Stock Exchange. The general list rose reactionally at the opening, and continued arong during the first hour. After then, nowever, it became more apparent that he market must depend for further improvement upon the covering of contracts for the decline, and as demand for this purpose slackened materially, prices moved with much indecision during the remainder of the session. So far as there may have been any definite programme in the minds of the professional traders, it was that the rally in prices should be carried somewhat further. There was no putside buying, however, to help any such movement, while some of the new incidents of the day were not encouraging.

The dissolution of the Wabash antictrike injunction had a depressing effect,

The dissolution of the Wabash antitrike injunction had a depressing effect,
for high hopes had been entertained that
the confirmation would greatly strengthen
the hands of all railway employers
throughout the country. Had the preliminary decision been unheld, which restrained outside labor union officials from inducing the Wabash trainmen to break
their contracts, it might have placed a
particle movements everywhere.

The Evening Post says: Continuance of the high call money rate and dismissal of the injunction against the striking Welwigh train hands first checked, then rapher steadily depressed, to-day's financial markets. No decision was made at

### THOMAS BRANCH & CO

(ESTABLISHED 1838.) MEMBERS

New York Stock Exchange, New York Cotton Exchange.

PRIVATE WIRES TO PRINCIPAL MARKETS.

### OFFICIAL RANGE AND SALE OF STOCKS IN NEW YORK

		By	Thom	as Bra	non a	Co., I	Sankers and Brokers.	Open.	High	Low	Clos
AL	osia manang kapang alam da kabupaten	Open.		Low	Close	SAL	ins:	186	180%	18514	138
100	American Can com	7%	7%	7%	7%		Mexican Central	2874	2016	2654	26
THE	American Can pid	MALS FOR	441	111	421/4		Missouri Panific		10816	107%	107
00	American Cotton Oll com	43	431/4	43	421/4	500	Mo. Kan, and Texas com	261/4	251/4	261/4	25
00	American Locomotive com	2814	2814	27%	27%		Mo., Kan, and Texas pro	1824	18294	182	182
0	American Locomotive pfd	96	9614	94%	95	10700	New York Central		8044	8014	30
0	Anaconda	116%	116%	: 115	115	4400	Norfolk and Western	70	70%	6934	138
5	American Car and Foundry	4014	40%	4014	40	62000	Pennsylvania	18814	18814	18714	100
5	American Sugar	DEPENDENT OF A STATE	12444	12314	123%	700	Pressed Steel Car pfd	01 V4	9394	93%	0:
)	A., T. and Sente Fe com	81%	82	81	8114	1000	Reading com	504	60	601/4	55
	A., T. and Sante Fe pfd	9714	9754	.9744	9754	10000	Reading 1st pfd	(1777)ES	444	111	84
)	Amalgamated Copper	6714	674	6696	2009		Reading 2d pfd	1914	1934	1014	i
)	Baltimore and Ohlo,	8134	01%	9094	915% 657%	800	Republic Iron and Steel com Republic Iron and Steel pfd	776	20 77 STA	77	7
	Brooklyn Rapid Transit Canadian Paciflo	12056	1204	12884	1290	1200	Bloss	6746	681/6	77 58 79	50
g	Chesapeake and Ohio	4514	4594	464	1556	1300	St. L. and San Franciso	79	6934	79 69	71
)	Canada Southern	78	74	73	721/2 2612	600	St. L. and San Fran. 2d pfd	69%	087	00	2
2	Colorado Southern com	20%	2014	251/4	66	用機能	Seaboard Air Line com	<b>经中国</b>	deres sin	117,000	04 24 BI
3	Colorado Southern 1st pfd Colorado Southern 2d pfd	G6 40	4014	8994	3046	200	St. L. and Southwestern pfd	56	66	65	61 61
5	Chicago, Mil. and St. Paul	16364	1634	162%	162%	11000	Southern Pacific	8132	3176	59% 81%	8
)	Chi., Rock Island and Pao	4456	4494	694	4-11/6	8000	Southern Railway com	100	91.78	02.72	O.
3	Colorado Fuel and Iron Chicago Great Western	23174	2412	2386	234	2100	Tennessee Coal and Iron	6514	0614	64%	6
5	C., C., C. and St. Louis		9176	9116	DO-14	2500	Texas Pacific	36	3614	80 90%	81
H	Consolidated Gas	205	205	206	206	33000	Union Pacific com	9134	91% 80%	8894	8
)	Delaware and Hudson	16736	168	167	107 204	12000	Union Pacific pfd	86%	3014	8644	3
,	Del., Lack and Western	8556	35%	85	8514	5400	United States Steel pfd	8594	86%	85%	8) 5:
	Erie ist pfd	67	67	G65%	60%	200	VaCarolina Chem. com	621/6	627/6	621/8	10
)	Erie 2d pfd	5354	53%	531/2	6314		VaCarolina Chem, pld	27	27%	2634	. 2
8	General Electric.	18734	190	188 187	188	1200 9100	Wabash com	48%	48	4614	4
3	Illinois Central	121/4	1214	121/4	1246	1200	Western Union/	871/4	8714 2614	8634	80
Ď.	Louisville and Nashville	110	119	117	118	800	Wisconsin Central	25	201/4	2474 4746	47
Ď	Manhattan	13914	1391/2	18814	1381/2	900	Wisconsin Central pfd	481/6	481/4	7172	LSYS

	CLUSING BOND QUOTATION
S. refunding 2's, registered.   106     S. refunding 2's, coupon.   106     S. 8's registered.   107     S. 3's, coupon.   108     S. 3's, coupon.   108     S. 8's, coupon.   108     S. New 4's, registered.   136     S. New 4's, registered.   136     S. 104 4's, coupon.   117     S. 104 4's, registered.   110     S. 105 registered.   103     S. 5's, coupon.   103     S. 105     S. 105     S. 105     S. 107     S. 108     S. 108     S. 108     S. 108     S. 109     S. 109	Fort Worth and Denver City 1st's

Nashville in the suit to restrain Union Pacific from voting its Southern Pacific shares, and probably none will be handed down before Friday, but, of course, the uncertainty involved has some influence on the markets. Of the day's developments, the Wabash matter apparently had the most immediate. effect; prices of stocks began to decline as soon as that news came in. Yesterday the community had one reason for surprise. There were two poculiar facts in connection with Judge Adams' St. Louis injunction of March 8d-one, that the order restrained, not the men from striking, but the union from ordering them to strike; the other, that railway managers in general have regarded the Wabash's use of the injunction expedient as unwise. Whatever the moral and legal right or wrong of the proposed injunction, the feeling unquestionably has been that it was a two-edged sword, and in consequence of its use, at the present juncture, might be unfortunate. If this fact be conceded, along with the other fact that Judge Adams order, oven if made permianent, could prevent as strike, it is hard to see why the order of dissolution should be regarded as disturbing.

In general, the stock market opened quiet and frequiar, with many stocks slowly gaining ground; declined sharply at mid-day and then gradually regained their lost ground during the balance of the day.

RICHMOND STOCK MARKET.

#### RICHMOND STOCK MARKET. Richmond, Va., April 1, 1903. SALES

Virginia-Carolina Chemical preferred— shares at 124; 50 shares at 124; 50 shares t 124.

STATE SECURITIES.	Bld. At	ken
North Carolina 4's, C., 1910 Va. 3's, new, C. and R., 1932 Vn. Centuries, 2-3, C. and R RAHLROAD HONDS	102	92 92
A. C. L. R. R. Con. Trust 4's. Char. Col. and Aug. 2d 7's. C Georgia Pacific 1st 6's. C., 1929.	120	05 
Ga., So. and Fla., 1945	114 110 98	
N. and W. Ry. Pocahontas 4's. Pet. Class A 5's, R. C., 1926. Pet. Class B 6's, R. C., 1936 Rich, and Meck. 1st 4's. 1948	114	
South-Bound 1st 6's, 1941 S. A. L. Con, 1st 4's, 1950 S. A. L. Collateral Trust 6's.	. 107 . 811/4 . 101/4	'82 
RAILROAD STOCKS. F Atlanta and Charlotte10 Nor. and West. pfd., 4 p. c10	0 160	
Norfolk and Western com 10	200	1,77

INSURANCE COMPANIES.
Vo. Fire and Marine.......25 87 88
MISCELLANEOUS. There seems indeed, to be reason to hope that the full truth with respect to the animus behind the assaults upon the concerns in question will soon be revealed. American Locomotive pfd...100 25 95% amorticular stocks apart from the day's returns of railway traffic.

\*\*American Locomotive pfd...100 25 95% amorticular stocks apart from the day's returns of railway traffic.

\*\*American Locomotive pfd...100 28 ... 81 and 8 Co. Con. 49% s... 86 1. and 8 Co. Con. 49% s... 86 Yu.-Car. Chem. pfd. 8 p. c...100 1246 24% yu.-Car. Chem. Com....100 63 63 Yu.-Car. Chem. Co. T. 5% S. 57% ... Yu.-Car. Chem. Co. T. 5% MARKET.

BALTIMORE STOCK MARKET. BALITIMORIE STOCK MARKET.

BALITIMORIE, MD., April 1.—Seaboard
Air Line common, 24; do, preferred, 33%.
Seaboard 4's, unchanged.
Atlantic Coast Line, common and Freferred, unchanged.

### WALL STREET GOSSIP

Steel People Going Into Pocahontas Coal Fleids-N. & W. Strong. (Special to The Times-Dispatch.)
NEW YORK, April 1.—The opening

NEW YORK, April 1.—The opening on the Stock Exchange was firm and was encouraged by the higher range of prices in London. There was a general feeling that money would work easier in the present month and a rather better supply of commission house orders (although these were not considerable) than there had been for some days past.

Sugar was weak on the announcement that it had followed the Arbuckle cut in refined. Canadian Pacific was firm on the over-selling disclosed in the previous night's loan crowd.

In the early morning the market advanced and became dull. It looked as if it would like to go up, but the selling on the advance was undeniably good, and after the announcement that the Wabsah injunction had been dissolved prices broke quite sharply.

BOCK ISLAND COMMON FIRM:

ROCK ISLAND COMMON FIRM:
Rock Island common was firm and
gave the impression that it was being
kept so for the purpose of distributing
the preferred. The orders came from the
West, and it is to be supposed that the
control appredates the necessity for a
wider holding. wider holding.

St. PAUL:
St. Paul showed some strength on the idea that the Standard Oil people were more actively bullish than they have been for some time. There is a basis of truth that 10,000 shares were taken over on Monday by one of the Standard Oil people from a Western interest at 155, under what amounted to a pledge that some commitments in an industrial proposition which had not been distributed could be protected.

PENNA. RIGHTS:
Strong, Sturgins & Co. sold 30,000 Pennsylvania rights. making some £0,000 sold
by them in the past two days.

Investment Securities.

LOUISVILLE FIRMER:

Louisville and Nashville was firmer and has probably benefited by the shaking out of a Western speculative element which was not considerably strong, and

NORFOLK ACTED WELL: Norfolk and Western acted as well as any, and has been bought for investment in very influential quarters.

AN OPEN SECRET:
The United States Steel people make no secret of their intention to develop the Pocahontas coal fields, as they say that the steel industry will have to draw upon them for only reliable supply of metallic coke after the Conneilsville supply. AFTERNOON TRADING:
The dissolution of the Wabash injunction had an unfavorable general effect, the more so as stocks were rather freely supplied on advances. Later on there was not much stock offering, but the tone was very dull with a distinct disposition to age. The absence of commission house orders in any quantity was very disappointing, and although the street was full of bull points none of thom seemed to have any serious backing.

SOUTHERN PACIFIC: Keens brokers were credited with buy-ing Southern Pacific here and selling it in London.

PENNSYLVANIA:

L. Wormser bought 4,000 Pennsylvania
at 137% and then hid for 5,000 shares at
133. He got these from W. D. Hatch &
Co., and the price immediately shaded
off on the idea that he had got more
stock than he wanted.

COLORADO FUEL:

The Colorado Fuel bond issue was not likely and was a distinct disappointment to people who thought that the concern's requirements had been amply provided for by the convertible bonds. It was taken that the issue would be a first mortgage on the small railroad property owned, but the value of that property owned, but the value of that property owned, but the value of that property owned, or observed that the would give it.

MISSOURI PACIFIC:
Could brokers were moderate purchasors of Missourl Pacific and seem to be conservatively bullish on that issue.

NO STRIKE ON WABASH:
After the break in Wabash, on the dissolution of the injunction there was no
ovidence of support from the controlling
interests, although there was a little bullish talk from that quarter. It was claimed that there would be no strike in any
case.

MONEY HIGH:
The high rate of call money was a disappointment and caused some liquidation, as it had been confidently expected that the quotation would ease off as the requirements for the April disbursements have been satisfied.

COTTON MARKETS.

NEW YORK, April 1.—The cotton market opened easy at unchanged prices to a decline of 6 points under disappointing Liverpool exblos, which was due to show an advance of 465 points were but 2 points higher at the time of the New York opening. Following the first decline, however, the market rallied from 265 points as a result of covering, based on the light estimate for to-morrow's arrival at Houston. But as prices reached the closing level of yesterday there was considerable liquidation, and the market, though steady for a time, then shortly after mid-day broke sharply on the publication of the government ginners' report. This report figured as an influence in both yesterday's market and in the early market do aday, the trade generally looking forward to a buillish statement. The actual figures, however, proved disappointing, as they pointed to a commercial crop of 1,078,525 bales, or 10,871,68 bales of 500 pounds.

Owing to possible inaccuracies the trade.

pounds.
Owing to possible inaccuracies the tradors were inclined to make allowances of a varying amount for estimates. The effect on the market was a break of 769points, and this attracted fresh prossure
until the loss was increased to 106915
points below the finals of yesterday.
Later the market regained a few points,
closing steady. Total sales futures 500,000
bales, estimated.

Cotton futures opened easy and closed steady: 

Cotton, quiet; middling, 0.90; net recepts, 50 bales; gross, 1,334 bales; sales, 30 bales; stock, 67,443 bales.

Total to-day at all scaports—Net recepts, 8,422 bales; export to Great Britain, 7,432 bales; to the Continent, 22,226 bales; stock, 465,633 bales.

Consolidated at all scaports—Net recepts, 83,563 bales; export to Alreat Britain, 57,633 bales; export to Alreat Britain, 57,633 bales; export to the Continent, 6,255 bales.

Total since September 1st at all scaports—Net receipts, 7,66,55 bales; export to Great Britain, 2,26,372 bales; to France, 174,424 bales; to the Continent, 2,585,577 bales.

Union Pacific 4's.
Union Pacific Conv. 4's.
Wabash 1st's
Wabash 2d's
Wabash 2d's
Wabash Dob, B's
West Shore 4's
Wheeling and Lake Eric 4's
Wisconsin Contral 4's
Continental Tobacco 4's.
Contact Funi
Rock Island
Pennsylvania
Mand C. collateral trust 4's
Central of Georgia 2d Inc.
Va.-Carolina Chemical Co. com
Va.-Carolina Chemical Co. pfd. on the new crop months.
Cotton futures quiet: April, 2.5965.51;
May, 9.0969.61; June, 9.6369.55; July, 9.096
9.67; August, 9.2969.34; September, \$.640
8.65; October, 8.2568.28; November, \$.140
8.16; December, \$.1408.16.

St. Louis and Ban Francisco 4's....
St. Louis Southwestern 1st's.
St. Louis Southwestern 2d's.
San Antonio and Arkansas Pass 4's.
Southern Pacific 4's.
Southern Railway 5's.
Texas and Pacific 1st's.
Totedo, St. L. and Western 4's.
Union Pacific 4's.
Union Pacific 4's.
Wabsah 1st's.

PRODUCE MARKETS. Richmond, Va., April 1, 1903 QUOTATIONS Val. bag lots.

White (Va. bag lots.
No. 2 white
No. 3 white
No. 2 mixed
No. 3 mixed

September 1	May 73 July 69%	7314	725G 609G	7314
0.00000	July 6914 Sept 68 CORN-No. 2.	08%	68	6812
A COLUMN	April 4316 May 4316 July 4334	4314 4374	4372	43 43%
10000	OATS-No. 2.	4314	42%	431/4
Continues	May Sold	3374 3074	8314	3376
money.	Sept. 27% ME3S PORK—Per bl May 18.05 July 17.25 Sept. 16.92% LARD—Per 100 lbs.	b1. 18.05	27%	27% 17.92\4
100	July17.25 Sept16.925	17.90	17.15 16.50	17.15 16.50
	LARD-Per 100 lbs.  May 10.021/6  July 9.871/4  Sept 9.821/4	10.021/5	9.9744 9.80	9.9714
1000	SHORT RIBS-Per 1	9.82\/2 00 lbs.	9.76	9.75
	SHORT RIBS-Per 1 May 9.80 July 9.574 Sept 9.5744 Cash quotations we	9.6714	0.6214 0.55	9.65 9.6746
0.00	Cash quotations we quiet. No. 2 spring	wheat,	7614@76c	No.
S. Links	3. Soc.: No. 2 red. 715 42c.: No. 2 red. 715 42c.: No. 2 yellow 4 No. 3 white, 33@36c. 1 feeding barley, 38@40 maiting barley, 47@6	2c. No No. 2 ry	2 oa (	B. 34. Good
	malting barley, 386740 \$1.08; No. 1 northwe	3e No	. 1 fla \$1.10:	xseed,
-	Timothy seed, \$3.85. M \$17.90@17.95; lard, per short ribs sides (lo	less por	k. per	parrel.
ACCUSTOMAN	snited shoulders (boxed), clear sides (boxed), key, basis of high	A 1 38.71	WIN. 8716	anort
and the second	key, basis of high contract grade, \$12. I ery, 18@28c.: dairy,	Butter-	rirm: c	ream.
0.00	Steady at 13@14c. Excases included, 13c. 1	gra-Ste	adv at	mark.
Total Control	000 bushels; corn. 124.5 400 bushels; hogs, 25.0	00 head	els; oa	ts, 93,-
11	The Rent of Art of the Party of	PARAMETER ADVINC		The second second

BALTIMORE, MD., April 1.—FLOUR— Dull and unchanged. Whest—Dull; spot and the month, Thim 180: 1 May, Thim 180: Southern by sample, Thim 180: 1 May, Thim 180: spot, 4814,04856.; April, 4814,04856.; May, 180: 48146. Oats— Scalesto, outhern white, 4814,048. Oats— Firm: No. 3 white, 4214,048c. Rye—Dull; No. 2, 50: Butter: Cheese and Sugar— Unchanged. Eggs—Firm; fresh, 14c.

NEW ORLEANS. April 1.—COTTON—In the spot cotton market the trading done was of the imperative order character, factors retusing to sell until full before the content of the imperative order character, factors retusing to sell until full before the content of the imperative order character, factors retusing to sell until full before the content of th

18.000 head; sheep steady; lambs, 10c. higher. Good to choice wather, 85.500 foot fair to choice mixed, \$4.500 foot hatter lambs, \$5.500 foot wather lambs, \$5.500 foot wather lambs, \$5.500 foot spring lambs, \$1500 foot sp

EAST BUFFALO, N. Y. April 1.—CAT-TLIS—Steady. Tops, 17g7.25; common to good, 1526.00. Hogs—Heavy, easier; others, 1025.05, higher. Heavy, 27.70.77.6; mixed, 17.50.77.6; yorkers, 17.40.77.60; piss, 17.20.77.6; ruight, 17.50.77.6; piss, 25.00.78.6; piss, 25.00.78.6; piss, 25.00.78.6; piss, 25.00.78.6; piss, 27.00.77.6; piss, 27.00.77.6;

CINCINNATI, O., April 1.—HOGS— Julet at 800.65, Cattle—Dull at \$2.5024.65, heep—Stendy at \$3.7636. Lambs—Stendy t \$4.7637.35.

#### MISCELLANEOUS MARKETS.

PEANUT AND/PEA MARKETS.

NORPOLK, VA., April 1.—The peanut market is quiet to-day. The only change in prices is Spanish nuts, which have dropped in price to 77½c a bushel. The prices are as follows:
Fancy, quiet at 3c., strictly prime, 2½c.; low grades, 2c.; machine picked, 2½c½c.; Spanish, 77½c, per bushel. Bluckeye peas, 2.2 bag; black, and speckle peas, 3i. day and red peas, 3c. Pennut bags in bules-88 in, 74-10c.
PETIERSBURG, VA., April 1.—PidA-77¼c.; sellers asking more. Virginia's—Quiet at 3c.

HIDES AND TALLOW MARKET.
CHICAGO, ILL., April 1.—Country hide dealers free sellers, where thoy have any to offer, but tanners strike so tar has not materially affected this market, except on calf and kip. Two cars No. 1 buffs sold eight quarter, also one car eight quarter and seven quarter. One dealer who declined latter bid now willing to accept, but no orders available to-day.
Heavy cows steady, same as buffs. Carheavy steers sold nine half. Tailow dull but steady. London cables, seven hundred fifty casks offered; half sold unchanged prices. HIDDS AND TALLOW MARKET.

fifty casks, offered; hair soid uncummentarices.

Tannies in all Chicago tanneries out on strike to-day; long contest probable, Principle split was on recognition of union. Packors hides quiet, but steady. No trading in native steers or cows, but are held firm. Good demand for Colorade and Toxas. One thousand St. Louis extreme light Texas sold at hine quarter. Receipts of cattle keeping large at oints; stocks of hides accumulating.

DRY GOODS MARKET.

DRY GOODS MARKET.

NEW YORK, April 1.—Strike talk is still the prominent feature in the dry goods market, but no effect had been noticeable upon the market conditions beyond the strengthening of sellers' opinion regarding a few lines of staple cottons. Huyers are unwilling to operate when there is urgent necessity for the goods.

NAVAL STORES. NAVAL STORES.

WILMINGTON, N. C., April 1.—SPIRITS TUREENTINE—Nothing doing; recelpts, 10 casks, Rosin—Firm at \$1.30; recelpts, 46 barrels. Crude TurpentineFirm at \$2.4064; recelpts, 22 barrels. Tar—
Firm at \$1.60; recelpts, 135 barrels. Tar—
Firm at \$1.60; recelpts, 135 casks; sales,
none; exports, 163 casks, Rosin—Firm; recelpts, 182 casks; sales,
none; exports, 163 casks. Rosin—Firm; recelpts, 82 barrels; sales, none; exports,
325 barrels.
CHARLESTON. S. C., April 1.—TUR-936 barrels.
CHARLESTON, S. C., April I,—TUR-PENTINE—Nominal at 88c. Rosin—Nom-

COTTONSEED OIL MARKET.

NEW YORK, April 1.—Cottonseed oil was quiet and rather easy at a shade decline. Prime crude here nominal; prime crude, f. o. b. mills, 350/35c.; prime summer yellow, dic.; off summer yellow, 380/35c.; prime white, 46c.; prime white, yellow, 45c.; prime meal, \$25.550/27 nominal.

#### MARINE INTELLIGENCE.

PORT OF RICHMOND, APRIL 1, 1903.

RELEASE Brandon, Rhodes, Norfolk, nerchandise and passengers, Old Domin-

on line.

SAILED.

Steamer Pocahontas, Graves, Norfolk and passengers. Virginia Navigation Co. and James River landings, merchandise Steamer Brandon, Rhodes. Norfolk, merchandise and passengers, Old Dominion line.

on line.

ARRIVED
PORT NEWPORT NEWS, APRIL 1, 1903,
Schooner Mary E. H. G. Dow, Salem.
Barge Annie, SalleD.

Schooner C. N. Simmons, New Bedford, Schooner Crescent, Newbury Port, Schooner George M. Grant, Providence, Schooner Henry S. Little, Bevarly,

### COTTON STATISTICS

First Report Under Permanent Organization of Census Bureau.

(By Associated Press.)
WASHINGTON, April 1.—The Census
Bureau to-day made public the first
statement of cotton production under
the permanent organization of that bureau. The statement is made by the
chief statistician of manufactures. It

reau. The statement is made by the chief statistician or manufactures, the places the cotton production, exclusive of linters, for the year at 11,078,882 commercial bales, equivalent to 10,689,945 bales of 500 pounds each. The total crop, including linters, was 11,275,105 commercial bales, or 10,827,108 500 pound bales.

The difference in the figures in commercial bales and 500 pound bales is due to the fact that some of the commercial bales are round bales, which contained only 255 pounds, or little more than half the weight of the square bales. The explanation is made that the figures are the result of personal visits of agents to 22,753 ginneries. The canvass extended until March 23th, but at that time; there was still unginned a small quantity of cotton. This is estimated at 184,205 commercial bales, and those are included in the figures given. The production by States in commercial bales is given as follows:

Alabama, 1,011,325; Arkansas, 909,629; Florida, 67,87; Georgia, 1,600,190; Indian Territory, 406,691; Kansas, 46; Kentucky, 1,308; Louislana, 911,951; Mississippi, 1,461,676, Missouri, 49,657; North Carolina, 564,88; Okiahoma, 218,390; South Carolina, 948,200; Tennessee, 328,010; Texas, 2,587,-290; Virginia, 16,075.

### OPPENHEIMER INSTITUTE

A Branch Opened at Atlantic City in the Interest of Temperance,

(Special to The Times Dispatch.)
ATLANTIC CITY, N. J., April 1,-For ATLANTIC CITY, N. J., April 1.—207 the convenience of visitors to Atlantic City and for the healthful influence of the climate on patients, the Oppenheimer Institute, in the cause of temperance, has opened a branch at No. 2001 Facilic Avenue, Atlantic City. Sugar Price Reduced.

NEW YORK, April 1.—The prices of all grades of refined sugars were reduced ten cents per 100 pounds to-day, Standard granulated is now quoted on the basis of 4 7-10 cents per pound.

ALLEN-MILES CO. DEALERS AND EXPORTERS. HIDES, TALLOW, &c.

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25 per cent. Quaranteed Increase in the value of our lots within one year from November, 1903, or your money refunded with

We have \$4,000,000 invested in Brooklyn Land. Park-like improvements free. Non-Forfolture Contract. Free Deed in case of l'eath. No notos, no mortgages, no taxes till January, 1908.

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JOHN P. BRANCH, President, JOHN K. BRANCH, Vice President.

## THEY ARE COMING TO CONFERENCE

Many Who Will Attend the Richmond Education Association.

ASSOCIATION.

In addition to the names already printed, the following have signified their intention of attending the meeting of the Education Association here:
Miss Sallie M. Lacy, Fredericksburg, Va.; Dr. John L. Weber, president Kentucky Westeyan College, Winchester, Ky.; Mr. W. A. Bowles, Btaunton, Va.; Dr. Ira Remsen, Johns Hopkins University, Baltimore, Md.; Mr. Carleton B. Gibson, superintendent public schools, Columbus, Ga.; Dr. W. T. Harris, United States Commissioner of Education, Washington, D. C.; Miss Bally Fairchild, No. 38 Enst. Thirty-first Street, New York; Mr. and Mrs. Edward T. Banford, attorney at law, Empire Building, Knoxville, Tenn.; Mr. and Mrs. Charles D. McIver, District Director, Geomboro, N. C.; Dr. John W. Abercombie, University of Alabama, University, Als.; Misses Bianchard, Ibil Walnut Street, Philadelphia, Pa.; Hon. H. A. Herbert, No. 1419 G Street, N. W., Washington, D. C.; Dr. R. B. Futton, Chancellor, University of Mississippi, University, Miss.; Mr. George Foster Peabody, No. 27 Pine Street, New York; Rev. Algernon S. Crapsey, rector St. Andrew's Church, Rochester, N. Y.; Mr. Everett P. Wheeler, No. 78: Park Avenue, New York; President Woolley, Mount Holyoke College, South Hadley, Mass.; Dr. James T. Young, University of Pennsylvania, Philadelphia, Pa.; Professor C. W. Bain, South Carolina College, Columbia, S. C., Miss N. P. H. Robbins, Lowell, Mass.

garet Morris, No. 208 Spruce Street, Philadelphia, Pa.; Professor C. W. Bain, South Carolina College, Columbia, E. C.; Miss N. P. H. Robbins, Lowell, Mass.; Rev. and Mrs. Wilton Meric Smith, pastor Central Presbyterian Church, New York; Miss Alice Tapley, Boston, Mass.; Miss Laura Rogers, Boston, Mass.; Miss Gertrude Peabody, Cambridge, Mass.; Miss Gertrude Peabody, Cambridge, Mass.; Miss M. Lawrence, Boston, Mass.; Miss M. Lawrence, Boston, Mass.; Miss M. Lawrence, Boston, Mass.; Miss Paine, R. T. Paine, Boston, Mass.; Miss Paine, Boston, Mass.; Mrs. H. L. Russell and friend, Boston, Mass.; Miss Paine, Boston, Mass.; Mrs. T. Paine, Boston, Mass.; Miss Paine, Boston, Mass.; Miss Paine, Boston, Mass.; Miss Paine, Boston, Mass.; Miss Louise M. Smith, Randolph-Macon Women's College, Lynchburg, Va.; Mr. O. B. Martin, State Superintendent Education, Columbia, S. C.; Dr. H. M. Clarkson, Haymarket, Va., superintendent Schools; Professor J. D. Ergjeston, Jr., Richmond; Mr. and Mrs. A. L. Nelson, Washington and Loe University, Lexington, Va.; Miss Henderson Daingerfield, Casileton, Ky.; Mr. S. A. Mynders, Superintendent Public Instruction, Nashyllie. Tenn.; Rev., Percy.

Daingerfield, Castleton, Ky.; Mr. S. A. Mynders, Superintendent Public Instruction, Nashville, Tenn.; Rev. Percy S. Grant, Church of the Ascension, New York; Mrs. Stephen M. Grant, Brookline, Mass.; Dr. B. D. Grey. prosident of Georgetown College, Ky.; Rev. R. Atwell Tucker, Baptist State Mission, Lawrenceville, Va.; Dr. J. B. Carlyle, Wake Forest, Va.; Mrs. Arthur Curtis James, No. 02 Park Avenue, New York; Bishop McVickar, of Rhode Island; Bishop Peterkin, of West Virginia.

### MONTHLY CROP BULLETIN

Wheat Has Wintered Well And is In a Promising Condition.
(By Associated Press,)
WASHINGTON, April 1.—The Agricul-

tural Department's monthly crop buietin iss a follows; Reports from all sections indicate that

letin iss a follows;

Reports from all sections indicate that winter wheat is in very promising condition generally. The crop has wintered well and is now making vigorous growth in all sections. Too rank growth is reported from limited areas in Kentuckq and some damays by water on lowlands in Maryland and the Lower Ohio and Central Mississippi valleys. Fall sown oats are making vigorous growth in the Southern Sittles, with excellent prost pacts, although seriously damaged by lice in some portions of South Carolina.

Very little corn has been planted North of the Guif States, and while the bulk of the crop is planted in Florida and planting is general in Texas, it has been greatly delayed by excessive moisture and is confined, as a rule, to the uplands, where the early planted is up the stand in fair to good, and in extreme Southern Texas is receiving its first cultivation.

Cotton planting is in progress in Southern Georgia and Eastern South Carolina, and very little has been planted in Alabama and Florida. Preparations are general in Louislana. In Texas the crop has been planted.

#### ARGUMENT BEGUN IN SO. PACIFIC CASE

(By Associated Press.)

NASHVILLE, TENN., April 1.—The case of Taibot J, Taylor & Company against the Southern Pacific and Union Pacific Companies came up before United States Judge Lurion hers to-day, Judges Wilson and Barron, of the State Circuit of Appeals, sitting with Judge Lurion by invitation.

There were presented United States Senator Joseph B. Forsker, of Choinnati: Edward Lautherbach, Eugene Treadwell and Maxwell Eyarts, of Niw York, Judge Alexander Humphrey and Augustus E. Willson, of Losileville, and Laurence Maxwell, of Cincinnati.

The Union Pacific answer, with amdayits, were filed during the day, Mr. Harriman's amdavit was read at the hearing, and at its conclusion Mr. Laurence wood of the discussion Mr. Laurence was presented united the day of the Capitol yesterday.

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terbach, representing the Keene interest, presented his argument. He was followed by Judge Humphrey, of the Harriann faction. Mr. Humphrey had no finished when an adjournment was taken until to-morrow.

PENNELL'S INSURANCE This is Factor That Causes Desire to

This is Factor That Causes Desire to
Postpone Inquest.

(By Associated Press.)

BUFFALO, N. Y., April 1.—The life insurance of Arthur R. Pennell now constitutes the surviving element of interest in the Pennell-Burdick tragedy. From information obtained to-day, it appears that the life insurance is the factor that has been working for the postponement of the inquest into the death of Pennell. It is claimed on good authority that the activity of former District Attorney Penney, to have the Pennell inquest postponed arose from financial considerations.

As for the probability of litigation, the only persons who can speak with authority are the agents of the various companies with which Mr. Pennell was insured, and theose who have spiddal clauses in their contracts are silent.

At His Old Tricks.

Hon. T. C. Pileher, of Fauquier, former member of the House from that county, is a warm advocate of the Jamestown Exposition bill. The other night he sent Hon. M. M. Green, of Fauquier, the following characteristic telegram:

"Midland, Va., March 31, 1903.

"M. M. Green, House of Delegates, Richmond:

"M, M Green, House or Desegates, richemond:
"Play Pocahontas and tescue John Smith.
"T, C. PILCHER."
Mr. Green repiled as follows:
"Am no actor; have left the boards."
This linjue correspondence between two old friends caused much amusement